Economic and Community Development Institute Columbus, OH

Project Title Central Ohio Asset Building Initiative

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AFI Grant Amount \$1,000,000

Nonfederal Support \$1,000,000

Project Period September 2005 – September 2010

Highlights Economic and Community Development Institute (ECDI)

will expand an existing AFI Project and other IDA programs and offer 950 IDAs: 655 for microenterprise, 205 for post-secondary education, and 90 for homeownership. The match rate is \$2 to \$1, up to \$1,000 in participant savings. Innovations include initial funding of employer IDAs, with

future growth anticipated in this area, and business

technology resource centers to provide intensive support to participants on business training, use of computers, and

related skills.

Target Population Franklin, Licking, Fairfield, Pickaway, Madison, Union, and

Delaware counties.

Grantee/Collaborative Description ECDI was founded in 1998 and operates multiple IDA and

related economic empowerment programs, such as microloans, financial literacy training, and workforce training. ECDI collaborates with a wide variety of organizations to assist participants such areas as housing support agencies and small development centers. Fifth Third Bank is the

financial institution partner.